



OFFICE OF THE MAYOR  
CITY OF CHICAGO

**FOR IMMEDIATE RELEASE**

June 27, 2012

CONTACT:

Mayor's Press Office

312.744.3334

[press@cityofchicago.org](mailto:press@cityofchicago.org)

Department of Housing and Economic Development (HED)

(312) 744-9267

**Proposed Land Sale Would Enable New Waste Recycling Facility**

A municipal waste transfer station would be developed in the Stockyards Industrial Corridor through a City-owned land sale proposed to City Council today by Mayor Rahm Emanuel.

The station would be constructed on a 2.5-acre property at 4011 S. Packers Drive that would be sold to 1300 Exchange LLC for \$504,000.

The station would be combined with an adjacent construction debris sorting facility to provide comprehensive waste management and recycling services for contractors, builders, and waste haulers. As a transfer station for municipal waste, the facility would accept more than 500 tons of trash per day that would be sorted for recycling purposes or for removal to a landfill.

As part of the \$4 million project, approximately 30,000 square feet of an existing building would be modified to construct a new "tipping floor" for garbage trucks. A portion of the site would also be used to help improve vehicle circulation, allow for storage, and provide space for waste-to-energy initiatives.

The facility would create 20 full-time and 30 temporary construction jobs.

# # #

**Property Tax Incentive Proposed for Sulphur Processing Facility**

A property tax break introduced to City Council today by Mayor Rahm Emanuel would support the construction of a new sulphur processing facility in the South Deering community.



OFFICE OF THE MAYOR  
CITY OF CHICAGO

The Class 6(b) property tax incentive would help Savage Services Corp. construct a new, 3,000-square-foot sulfur processing plant at 3018-32 E. 122<sup>nd</sup> St.

The \$12.7 million facility would convert molten sulfur into dry pellets known as “prill” that would be used in fertilizer. The facility would generate approximately 100 temporary construction jobs and employ five people upon completion.

Located on a six-acre site along the Calumet River, the facility would utilize nearby rail and waterway corridors to ship and receive raw materials and finished products.

Savage Services would save an estimated \$175,000 in property taxes over the next 12 years through the incentive.

###

**Land Sale Would Support Public Park Project in Pullman**

Two parcels of City-owned land on the Far South Side would be sold to the Chicago Park District under a proposal introduced to City Council today by Mayor Rahm Emanuel.

The parcels, at 647-709 E. 114<sup>th</sup> St. and 11461 S. Champlain Ave., would be used for the development of a 2.2-acre park. The parcels’ proposed sale price is \$1 each.

The park would be developed after a series of community meetings is held with neighborhood residents regarding its design and amenities.

###

**Foreclosure Strategy Would Use TIF Funds to Help Investors  
Buy and Repair West Side Apartment Buildings**

A new foreclosure mitigation program introduced to City Council today by Mayor Rahm Emanuel would help real estate developers to buy and repair abandoned apartment buildings in the North and South Lawndale communities.

The proposed “Multi-Family TIF Purchase Rehab” program would cover up to 50 percent of the cost to acquire and rehabilitate buildings containing five or more rental units.



OFFICE OF THE MAYOR  
CITY OF CHICAGO

“The program is another tool the City can utilize to put abandoned apartment buildings in the hands of reliable owners and tenants,” Mayor Emanuel said.

The program would utilize \$1 million from the Ogden/Pulaski Tax Increment Financing (TIF) District. Properties would have to be located in the district to qualify and at least half of the units must be rented to income-qualified families, according to program guidelines.

If approved, the program is projected to provide homes for 40 families. It would be administered by the Community Investment Corp., a not-for-profit mortgage lender specializing in multifamily apartment buildings.

Earlier this year, City Council approved a Single-Family Purchase Rehab program that is facilitating the acquisition and repair of one- to four-unit buildings in West Humboldt Park.

# # #